

THE LOWELL SUN

business



November 27, 1973

Page 14

Consensus of market insiders turns bullish

By JOHN CUNNIFF
AP Business Analyst

NEW YORK (AP) — Do you have the sinking feeling that everyone but you is bailing out of the stock market? Well, you're wrong. Your companions include some of the most esteemed, the most elite of Wall Street.

They are convinced that while an Oriental rug has been yanked from beneath the American economy it will soon land on its feet, still stepping forward.

The trouble for the market, it appears, is that some of these well-heeled investor intellectuals are throwing in more words than money, and this isn't the kind of a market that can be cajoled. It must be shown.

Nevertheless, for what it's worth — and right now that seems to be very little — a good many analysts and some investors are talking confidently.

The Consensus of Insiders has turned bullish. This is a forecasting system based on the market activities of insiders, such as officers and directors. Its latest signal is for an upturn within two to five weeks.

Just as bullish is Wright Bankers' Service, which guides the fortunes of many important bank trusts. John Wright, its analyst, is a bit chagrined by the current "extremism," but sticks to his forecast of an advance.

"We believe that the current stock market

700 new freight cars for B&M

*29 Nov 73
Sent to T/G for info.*

BOSTON — The Boston and Maine Railroad took delivery on four new boxcars recently, the vanguard of 696 to follow, in the first major equipment acquisition for the line in more than ten years.

The railroad's trustees, Robert W. Meserve and Benjamin H. Lacy, and its president Paul W. Cherington, together with other invited railroad officials and representatives from commerce, industry and government, viewed the bright blue 50-foot cars on display briefly at Boston's North Station.

The railroad has a 15-year lease agreement with the U.S. Railway Leasing Company of Chicago. Depending upon the degree of special

equipment the cars will cost between \$17,000 and \$20,000 each. The total amount for the 700 cars represents \$12.5 million.

FOLLOWING THE North Station demonstration and "christening" the guests were invited to attend a brief reception to hear Cherington and the railroad's trustees announce:

—Plans to lease 12 diesel locomotives for use

in long-haul, heavy tonnage, freight service.

—Imminent signing of an agreement with a major automobile distributor for construction of a new auto-unloading yard near Ayer, primarily for Ford Motor Co. It is expected the railroad will gain 6,000 additional carloads a year.

—Continued efforts to sell the remaining commuter lines to the MBTA. Cherington noted

the recent sale of the 17-mile Reading line for \$18-million. A portion of the proceeds will be used to pay back taxes.

—Continued optimism on the part of the railroad and its trustees to work out its reorganization plan prior to joining or merging with any Northern New England carriers or other steps the railroad may take.

Marshall's keeps normal hours this Christmas season

WOBURN — In an effort to assist in the nation's energy crisis, the management of Marshall's, a chain of 21 stores throughout New England, has announced that normal business hours of 9:00 a.m. to 10:00 p.m. will be in effect through the Christmas shopping season.

Last year Marshall's stores were open until 11:00 p.m. from Thanksgiving to Christmas.

As additional energy conserving measures, in-store heating will be maintained at 65 degrees, and overhead and external electrical lighting will be reduced.

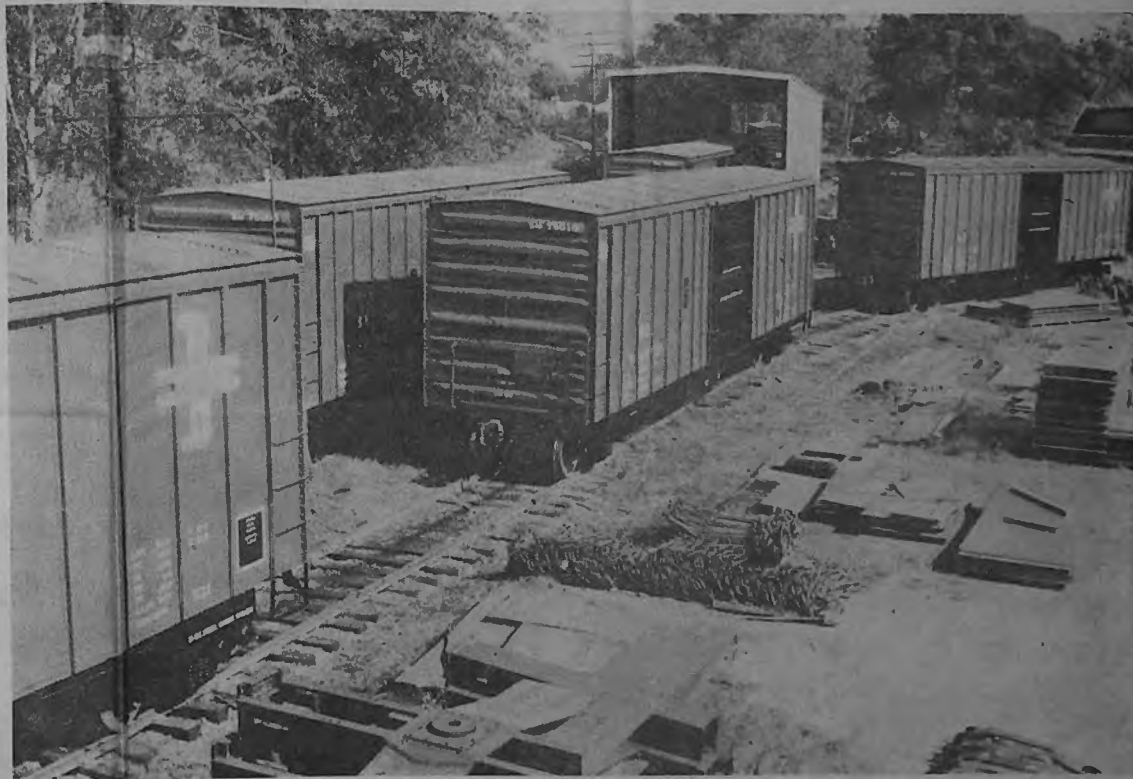
The management has expressed the hope that customers will understand and requests their cooperation as the firm endeavors to do its share to ease the burden of the energy crisis.

Interest rates on Treasury bills in sharp increase

© NEW YORK TIMES

NEW YORK — Interest rates on Treasury bills — the securities the government sells when it borrows for a short period — soared yesterday, adding pressure to other rates throughout the money and capital markets.

Three-month treasury bills were sold at an average rate of 8.64 per cent, the highest since



New 70-ton capacity freight cars

Part of a 700-car order placed by the Boston and Maine Railroad undergo con-

struction at the Southern Iron Shops in Atlanta, Georgia. They will soon be in service

throughout Northern New England.