

**Text section for the 1958 Boston and  
Maine Railroad Annual Report is  
missing from the Boston and Maine  
Railroad Historical Society Archives**

*Boston and Maine Railroad*

1958

FINANCIAL AND  
STATISTICAL STATEMENTS

*Twelve-month period ended December 31, 1958*

*compared with similar period of 1957*

---

HAROLD JUDKINS

RUTLAND MA  
01543

---

BOSTON & MAINE RAILROAD  
HISTORICAL SOCIETY  
ANNIVERS

M 3118 BM 958 80.045

# 1958 FINANCIAL AND STATISTICAL STATEMENTS

## TABLE OF CONTENTS

	PAGE
Income Account.....	1
Operating Revenues in Detail.....	2
Operating Expenses in Detail.....	2-5
Condensed General Balance Sheet.....	6,7
Road and Equipment Changes.....	8
Equipment and Road Property Obligations.....	9
Investments in Affiliated Companies.....	10
Other Investments.....	10
Train and Car Mileage Statistics.....	11
Operating Statistics and Averages.....	11, 12
Revenue Statistics.....	12
Operating and Traffic Statistics.....	13, 14
Mileage of Track.....	14

## INCOME ACCOUNT

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		<i>Increase or Decrease</i>
	1958	1957	
Railway Operating Revenues .....	\$77,435,364	\$85,953,927	\$8,518,563
Railway Operating Expenses .....	63,524,283	68,884,867	5,360,584
<b>Net Revenue from Railway Operations</b> .....	<b>\$13,911,081</b>	<b>\$17,069,060</b>	<b>\$3,157,979</b>
<b>Railway Tax Accruals:</b>			
Pay Roll Taxes .....	\$ 2,748,660	\$ 3,075,216	\$ 326,556
Federal, City, Town and State Taxes .....	3,272,606	2,591,459	681,147
<b>Total Railway Tax Accruals</b> .....	<b>\$ 6,021,266</b>	<b>\$ 5,666,675</b>	<b>\$ 354,591</b>
<b>Railway Operating Income</b> .....	<b>\$ 7,889,815</b>	<b>\$11,402,385</b>	<b>\$3,512,570</b>
<b>Rents Payable:</b>			
Equipment Rents:			
Hire of Freight Cars:			
Per Diem:			
Debit .....	\$ 6,230,358	\$ 7,596,874	\$1,366,516
Credit:			
From Owned Cars .....	\$ 2,090,402	\$ 2,689,227	\$ 598,825
From Leased Cars .....	1,347,687	1,825,919	478,232
<b>Total Credit</b> .....	<b>\$ 3,438,089</b>	<b>\$ 4,515,146</b>	<b>\$1,077,057</b>
Net Debit .....	\$ 2,792,269	\$ 3,081,728	\$ 289,459
Lease Rental .....	1,278,769	1,173,806	104,963
Mileage .....	1,417,934	1,449,922	31,988
Other .....	28,295	262,702	234,407
Hire of Highway Trailers .....	97,635	86,873	10,762
Miscellaneous Equipment Rents .....	84,284	87,096	2,812
<b>Total Equipment Rents Payable</b> .....	<b>\$ 5,474,028</b>	<b>\$ 5,442,531</b>	<b>\$ 31,497</b>
Joint Facility Rents — Net:			
Portland Terminal Company .....	518,221	480,351	37,870
Other .....	16,672	39,700	23,028
<b>Total Rents Payable</b> .....	<b>\$ 5,975,577</b>	<b>\$ 5,883,182</b>	<b>\$ 92,395</b>
<b>NET RAILWAY OPERATING INCOME</b> .....	<b>\$ 1,914,238</b>	<b>\$ 5,519,203</b>	<b>\$3,604,965</b>
<b>Other Income:</b>			
Miscellaneous Rents Income .....	\$ 320,212	\$ 433,412	\$ 113,200
Interest Income Act. ....	168,558	291,855	123,297
Income from Sinking & Other Reserve Funds .....	138,489	128,927	9,562
All Other .....	150,618	51,190	99,428
<b>Total Other Income</b> .....	<b>\$ 777,877</b>	<b>\$ 905,384</b>	<b>\$ 127,507</b>
<b>TOTAL INCOME</b> .....	<b>\$ 2,692,115</b>	<b>\$ 6,424,587</b>	<b>\$3,732,472</b>
<b>Misc. Deductions from Income:</b>			
Miscellaneous Rents .....	\$ 394,733	\$ 392,524	\$ 2,209
Income Applied to Insurance Fund .....	—	127,177	127,177
Other Misc. Deductions from Income .....	76,929	47,857	29,072
<b>Total Misc. Deductions from Income</b> .....	<b>\$ 471,662</b>	<b>\$ 567,558</b>	<b>95,896</b>
<b>Income Available for Fixed Charges</b> .....	<b>\$ 2,220,453</b>	<b>\$ 5,857,029</b>	<b>\$3,636,576</b>
<b>Fixed Charges:</b>			
Rent for Leased Roads .....	\$ 474,930	\$ 474,930	\$ —
Interest on Bonds .....	2,046,899	2,048,536	1,637
Interest on Equipment Trust .....	824,365	830,335	5,970
Interest on Conditional Sales .....	1,040,224	734,157	306,067
Other Fixed Interest .....	175,206	96,926	78,280
Amortization of Discount on Funded Debt .....	36,348	35,458	890
<b>Total Fixed Charges</b> .....	<b>\$ 4,597,972</b>	<b>\$ 4,220,342</b>	<b>\$ 377,630</b>
<b>Income After Fixed Charges</b> .....	<b>\$ 2,377,519</b>	<b>\$ 1,636,687</b>	<b>\$4,014,206</b>
Contingent Interest .....	864,688	872,525	7,837
<b>NET INCOME</b> .....	<b>\$ 3,242,207</b>	<b>\$ 764,162</b>	<b>\$4,006,369</b>
<b>Ratio of Expenses to Revenues</b> .....	82.04%	80.14%	1.90%
<b>Ratio of Pay Roll to Revenues</b> .....	55.65	57.41	1.76
Accelerated Amortization not included in Expenses, but considered in Federal Income Tax Accruals .....	\$ 3,770,431	\$ 3,576,246	\$ 194,185

NOTE — Italics Denote Deficits, Credits or Decreases.

## OPERATING REVENUES

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		Increase or Decrease
	1958	1957	
<b>TRANSPORTATION REVENUE:</b>			
101 Freight .....	\$59,617,291	\$66,516,504	\$6,899,213
102 Passenger:			
Local .....	3,435,976	4,288,319	<i>852,343</i>
Commutation .....	2,824,199	3,112,993	<i>288,794</i>
Interline .....	2,423,024	2,755,926	<i>332,902</i>
<b>Total</b> .....	<b>\$ 8,683,199</b>	<b>\$10,157,238</b>	<b>\$1,474,039</b>
103 Baggage .....	\$ 7,555	\$ 9,813	\$ 2,258
105 Parlor and Chair Car .....	—	68	68
106 Mail .....	3,598,114	3,150,210	447,904
107 Express .....	761,164	905,283	144,119
108 Other Passenger-Train .....	156,631	218,834	62,203
109 Milk .....	1,077,771	1,252,841	175,070
110 Switching .....	639,227	741,428	102,201
<b>Total Revenue from Transportation</b> .....	<b>\$74,540,952</b>	<b>\$82,952,219</b>	<b>\$8,411,267</b>
<b>INCIDENTAL AND JOINT FACILITY REVENUE:</b>			
131 Dining and Buffet .....	\$ —	\$ 8,576	\$ 8,576
133 Station and Train Privileges .....	156,108	179,393	23,285
134 Parcel Room .....	1,654	1,947	293
135 Storage — Freight .....	51,685	81,516	29,831
136 Storage — Baggage .....	1,624	2,327	703
137 Demurrage .....	537,139	649,131	111,992
138 Communication .....	34	157	123
139 Grain Elevator .....	174,493	366	174,127
141 Power .....	125,417	130,682	5,265
142 Rents of Buildings and other Property .....	1,040,997	1,093,831	52,834
143 Miscellaneous .....	479,950	535,798	55,848
Jt. Facility Revenue — Net Cr. ....	325,311	317,984	7,327
<b>Total</b> .....	<b>\$ 2,894,412</b>	<b>\$ 3,001,708</b>	<b>\$ 107,296</b>
<b>TOTAL RAILWAY OPERATING REVENUES</b> .....	<b>\$77,435,364</b>	<b>\$85,953,927</b>	<b>\$8,518,563</b>

## OPERATING EXPENSES

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		Increase or Decrease
	1958	1957	
<b>MAINTENANCE OF WAY AND STRUCTURES:</b>			
201 Superintendence .....	\$ 1,017,398	\$ 1,051,467	\$ 34,069
<b>Track Material:</b>			
212-A Ties — Cross .....	\$ 181,066	\$ 218,221	\$ 37,155
212-B Ties — Switch and Bridge .....	29,111	42,688	13,577
214 Rails .....	47,344	99,457	52,113
216 Other Track Material .....	344,263	364,605	20,342
218 Ballast .....	14,609	14,519	90
<b>Total</b> .....	<b>\$ 616,393</b>	<b>\$ 739,490</b>	<b>\$ 123,097</b>
<b>Roadway and Track:</b>			
202 Roadway Maintenance .....	\$ 528,366	\$ 753,751	\$ 225,385
220 Track Laying and Surfacing .....	1,796,530	2,372,676	576,146
221 Fences, Snowsheds and Signs .....	44,483	42,553	1,930
269 Roadway Machines .....	241,606	236,996	4,610
271 Small Tools and Supplies .....	147,564	178,770	31,206
272 Removing Snow, Ice and Sand .....	818,972	725,135	93,837
<b>Total</b> .....	<b>\$ 3,577,521</b>	<b>\$ 4,309,881</b>	<b>\$ 732,360</b>
<b>Bridges and Structures:</b>			
206 Tunnels and Subways .....	\$ 10,655	\$ 21,073	\$ 10,418
208 Bridges, Trestles and Culverts .....	285,060	280,489	4,571
227 Station and Office Buildings .....	572,188	639,255	67,067
229 Roadway Buildings .....	52,876	53,020	144
231 Water Stations .....	1,443	1,354	89
233 Fuel Stations .....	7,461	9,226	1,765
235 Shops and Enginehouses .....	287,251	396,471	109,220
237 Grain Elevators .....	15,431	5,410	10,021
241 Wharves and Docks .....	898	11,576	10,678
243 Coal and Ore Wharves .....	—	—	—
253 Power Plants .....	2,551	1,768	783
257 Power — Transmission Systems .....	46,894	52,958	6,064
<b>Total</b> .....	<b>\$ 1,282,708</b>	<b>\$ 1,472,600</b>	<b>\$ 189,892</b>

NOTE — Italics Denote Credits or Decreases.

## OPERATING EXPENSES (Continued)

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		<i>Increase or Decrease</i>
	1958	1957	
<b>MAINTENANCE OF WAY AND STRUCTURES: (Continued)</b>			
247 Communication Systems .....	\$ 172,436	\$ 150,429	\$ 22,007
249 Signals and Interlockers .....	\$ 1,033,825	\$ 1,092,212	\$ 58,387
<b>Miscellaneous:</b>			
270 Dismantling Retired Property .....	\$ 70,611	\$ 137,045	\$ 66,434
273 Public Improvements — Maintenance .....	143,898	254,806	110,908
274 Injuries to Persons .....	120,768	119,997	771
275 Insurance .....	74,594	65,135	9,459
276 Stationery and Printing .....	8,978	15,093	6,115
277 Health and Welfare .....	204,374	257,897	53,523
277 Other Expenses .....	33,719	28,506	5,213
<b>Total</b> .....	<b>\$ 656,942</b>	<b>\$ 878,479</b>	<b>\$ 221,537</b>
<b>Joint Facilities:</b>			
278 Tracks, Yards, etc. — Dr. ....	\$ 676,314	\$ 678,348	\$ 2,034
279 Tracks, Yards, etc. — Cr. ....	104,688	106,678	1,990
<b>Total Net Debit</b> .....	<b>\$ 571,626</b>	<b>\$ 571,670</b>	<b>\$ 44</b>
<b>TOTAL EXPENDED</b> .....	<b>\$ 8,928,849</b>	<b>\$10,266,228</b>	<b>\$1,337,379</b>
<b>Depreciation, Retirements, Etc.:</b>			
266 Road Property .....	\$ 1,759,143	\$ 1,750,193	\$ 8,950
267 Retirements .....	59,762	82,615	22,853
280 Equalization — Ties, Rails, etc. ....	—	—	—
280 Equalization — Snow Removal .....	—	—	—
<b>Total</b> .....	<b>\$ 1,818,905</b>	<b>\$ 1,832,808</b>	<b>\$ 13,903</b>
<b>TOTAL MAINTENANCE OF WAY AND STRUCTURES</b> .....	<b>\$10,747,754</b>	<b>\$12,099,036</b>	<b>\$1,351,282</b>
Ratio .....	13.88%	14.08%	.20%
<b>MAINTENANCE OF EQUIPMENT:</b>			
301 Superintendence .....	\$ 600,954	\$ 705,793	\$ 104,839
302 Shop Machinery .....	111,999	199,161	87,162
304 Power Plant Machinery .....	66,633	74,775	8,142
306 Dism. Ret. Shop & Pow.-Plt. Mach. ....	424	1,910	1,486
311 Diesel Locomotives — Repairs .....	1,772,352	2,601,915	829,563
314 Freight-Train Cars — Repairs .....	1,894,945	1,970,390	75,445
317 Passenger-Train Cars — Repairs .....	664,519	1,066,939	402,420
317-M Rail Passenger Motor Cars — Repairs .....	1,158,426	1,016,518	141,908
326 Work Equipment — Repairs .....	105,409	147,905	42,496
328 Miscellaneous Equipment — Repairs .....	13,259	1,675	11,584
329 Dismantling Retired Equipment .....	2,146	23,295	21,149
332 Injuries to Persons .....	127,899	135,434	7,535
333 Insurance .....	212,127	180,885	31,242
334 Stationery and Printing .....	9,111	9,571	460
335 Health and Welfare .....	178,082	242,713	64,631
335 Other Expenses .....	10,598	75,260	64,662
<b>Total</b> .....	<b>\$ 6,928,883</b>	<b>\$ 8,454,139</b>	<b>\$1,525,256</b>
<b>Joint Facilities:</b>			
336 Equipment Expenses — Dr. ....	\$ 143,998	\$ 165,013	\$ 21,015
337 Equipment Expenses — Cr. ....	9,334	8,456	878
<b>Total Net Debit</b> .....	<b>\$ 134,664</b>	<b>\$ 156,557</b>	<b>\$ 21,893</b>
<b>TOTAL EXPENDED</b> .....	<b>\$ 7,063,547</b>	<b>\$ 8,610,696</b>	<b>\$1,547,149</b>
<b>Depreciation and Retirements:</b>			
305 Shop and Power-Plant Machinery .....	\$ 81,951	\$ 89,186	\$ 7,235
330 Retirements .....	36,754	1,433,579	1,401,825
331 Equipment .....	3,472,735	3,129,295	343,440
<b>Total</b> .....	<b>\$ 3,517,932</b>	<b>\$ 1,779,902</b>	<b>\$1,738,030</b>
<b>TOTAL MAINTENANCE OF EQUIPMENT</b> .....	<b>\$10,581,479</b>	<b>\$10,390,598</b>	<b>\$ 190,881</b>
Ratio .....	13.67%	12.09%	1.58%

NOTE — Italics Denote Credits or Decreases.

## OPERATING EXPENSES (Continued)

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		Increase or Decrease
	1958	1957	
<b>TRAFFIC:</b>			
351	\$ 731,720	\$ 801,666	\$ 69,946
352	623,554	651,091	27,537
353	95,948	156,087	60,139
354	61,661	73,363	11,702
356	121,913	97,054	24,859
357	359	427	68
358	72,529	65,692	6,837
359	35,373	38,576	3,203
359	47,871	4,399	43,472
<b>TOTAL TRAFFIC</b>	<b>\$ 1,790,928</b>	<b>\$ 1,888,355</b>	<b>\$ 97,427</b>
Detail: Passenger Department	\$ 307,467	\$ 426,080	\$ 118,613
Freight Department	1,278,304	1,322,246	43,942
Industrial Department	121,913	97,054	24,859
Unassigned	83,244	42,975	40,269
Ratio	2.31%	2.20%	.11%
<b>TRANSPORTATION</b>			
<b>Supervision:</b>			
371	\$ 1,360,809	\$ 1,373,547	\$ 12,738
372	445,225	464,585	19,360
<b>Total</b>	<b>\$ 1,806,034</b>	<b>\$ 1,838,132</b>	<b>\$ 32,098</b>
<b>Station Service:</b>			
373	\$ 4,590,841	\$ 5,362,905	\$ 772,064
374	28,502	23,379	5,123
376	540,204	576,356	36,152
<b>Total</b>	<b>\$ 5,159,547</b>	<b>\$ 5,962,640</b>	<b>\$ 803,093</b>
<b>Yard Train Service:</b>			
377	\$ 1,416,743	\$ 1,498,973	\$ 82,230
378	2,959,771	3,126,725	166,954
379	276,135	347,277	71,142
380	1,605,354	1,721,202	115,848
382	197,615	245,936	48,321
385	437	700	263
386	21,537	25,680	4,143
387	11,362	15,787	4,425
388	199,254	259,301	60,047
389	127,603	122,974	4,629
<b>Total</b>	<b>\$ 6,815,811</b>	<b>\$ 7,364,555</b>	<b>\$ 548,744</b>
<b>Passenger Train Service:</b>			
392	\$ 1,816,313	\$ 2,185,862	\$ 369,549
394	852,956	1,127,972	275,016
397	6,795	10,924	4,129
398	34,916	45,089	10,173
399	15,558	31,678	16,120
400	358,383	533,645	175,262
401	2,492,482	3,169,454	676,972
402	1,680,172	1,996,030	315,858
403	174,413	212,325	37,912
<b>Total</b>	<b>\$ 7,431,988</b>	<b>\$ 9,312,979</b>	<b>\$1,880,991</b>
<b>Freight Train Service:</b>			
392	\$ 1,739,374	\$ 1,863,629	\$ 124,255
394	1,325,932	1,557,922	231,990
397	1,244	3,484	2,240
398	94,328	97,206	2,878
399	40,170	68,117	27,947
300	787,273	872,245	84,972
401	2,520,927	2,714,826	193,899
402	836,052	855,929	19,877
<b>Total</b>	<b>\$ 7,345,300</b>	<b>\$ 8,033,358</b>	<b>\$ 688,058</b>
<b>Total Train Service</b>	<b>\$14,777,288</b>	<b>\$17,346,337</b>	<b>\$2,569,049</b>

NOTE — Italics Denote Credits or Decreases.

## OPERATING EXPENSES (Continued)

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		<i>Increase or Decrease</i>
	1958	1957	
<b>TRANSPORTATION (Continued)</b>			
<b>Miscellaneous:</b>			
404 Signal and Interlocker .....	\$ 843,732	\$ 841,124	\$ 2,608
405 Crossing Protection .....	1,510,999	1,586,496	75,497
406 Drawbridge .....	92,621	90,572	2,049
407 Communication System .....	61,409	74,986	13,577
410 Stationery and Printing .....	146,382	135,799	10,583
411 Health and Welfare .....	272,921	299,310	26,389
411 Other Expenses .....	107,023	83,227	23,796
414 Insurance .....	148,804	126,766	22,038
<b>Total</b> .....	<b>\$ 3,183,891</b>	<b>\$ 3,238,280</b>	<b>\$ 54,389</b>
<b>Casualties:</b>			
415 Clearing Wrecks .....	\$ 72,966	\$ 75,729	\$ 2,763
416 Damage to Property .....	38,131	37,433	698
417 Damage to Livestock .....	556	3,309	2,753
418 Loss and Damage — Freight .....	612,013	612,000	13
419 Loss and Damage — Baggage .....	10,081	14,420	4,339
420 Injuries to Persons .....	515,385	527,624	12,239
<b>Total</b> .....	<b>\$ 1,249,132</b>	<b>\$ 1,270,515</b>	<b>\$ 21,383</b>
<b>Joint Facilities:</b>			
390 Yards and Terminals — Dr. ....	\$ 3,060,937	\$ 3,101,404	\$ 40,467
391 Yards and Terminals — Cr. ....	485,848	500,854	15,006
412 Tracks and Facilities — Dr. ....	57,258	40,918	16,340
413 Tracks and Facilities — Cr. ....	55,132	61,886	6,754
<b>Total Net Debit</b> .....	<b>\$ 2,577,215</b>	<b>\$ 2,579,582</b>	<b>\$ 2,367</b>
<b>TOTAL TRANSPORTATION</b> .....	<b>\$35,568,918</b>	<b>\$39,600,041</b>	<b>\$4,031,123</b>
<b>Ratio</b> .....	45.94%	46.07%	.13%
<b>MISCELLANEOUS OPERATIONS:</b>			
441 Dining and Buffet Service .....	\$ —	\$ 13,452	\$ 13,452
443 Grain Elevators .....	40,728	15,252	25,476
<b>TOTAL MISCELLANEOUS</b> .....	<b>\$ 40,728</b>	<b>\$ 28,704</b>	<b>\$ 12,024</b>
<b>Ratio</b> .....	.05%	.03%	.02%
<b>GENERAL:</b>			
451 Salaries and Expenses of Officers .....	\$ 568,196	\$ 515,248	\$ 52,948
452 Salaries and Expenses of Clerks .....	2,323,947	2,532,362	208,415
453 Office Supplies and Expenses .....	374,367	321,606	52,761
454 Law Expenses .....	678,617	672,670	5,947
455 Insurance .....	1,557	1,574	17
457 Pensions and Gratuities .....	237,147	198,257	38,890
458 Stationery and Printing .....	96,364	110,096	13,732
459 Valuation Expense .....	49,286	46,493	2,793
460 Health and Welfare .....	93,076	104,962	11,886
460 Other Expenses .....	299,859	302,907	3,048
General Joint Facility — Net Dr. ....	72,060	71,958	102
<b>TOTAL GENERAL</b> .....	<b>\$ 4,794,476</b>	<b>\$ 4,878,133</b>	<b>\$ 83,657</b>
<b>Ratio</b> .....	6.19%	5.67%	.52%
<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b> .....	<b>\$63,524,283</b>	<b>\$68,884,867</b>	<b>\$5,360,584</b>
<b>Operating Ratio</b> .....	82.04%	80.14%	1.90%
<b>REVENUE STATISTICS:</b>			
Miles Operated — Total Transportation Service .....	1,571	1,571	—
Miles Operated — Freight Service .....	1,559	1,560	1
Miles Operated — Passenger Service .....	1,012	1,150	138
Gross Revenues per Mile of Road .....	\$ 49,290	\$ 54,713	\$ 5,423
Expenses per Mile of Road .....	40,435	43,848	3,413
Net Revenues per Mile of Road .....	8,855	10,865	2,010
Passenger Revenue per Mile of Road (Passenger Service) .....	8,580	8,832	252
Freight Revenue per Mile of Road (Freight Service) .....	39,241	42,639	3,398
Passenger Revenue per Passenger Train Mile * .....	3.22	2.80	.42
Freight Revenue per Freight Train Mile .....	23.21	24.00	.79

NOTE — Italics Denote Credits or Decreases. \* Includes Mail, Express and Milk Revenues



## ASSETS

<b>CURRENT ASSETS:</b>			
701	Cash .....	\$	1,713,702(A)
702	Temporary Cash Investments .....		5,470,000(B)
703	Special Deposits:		
	Interest Matured Unpaid .....		1,088,039
	Dividends Matured Unpaid .....		14,219
	Unsettled Per Diem Charges .....		136,032
	Miscellaneous Items .....		469,425
704	Loans and Notes Receivable .....		5,000
706	Net Balance Receivable from Agents and Conductors .....		2,274,370
707	Miscellaneous Accounts Receivable .....		3,427,026
708	Interest and Dividends Receivable .....		25,690
709	Accrued Accounts Receivable .....		1,846,713
710	Working Fund Advances .....		242,229
711	Prepayments .....		160,843
712	Materials and Supplies .....		4,242,129
713	Other Current Assets .....		40,986
	<b>Total Current Assets</b> .....		<b>\$ 21,156,403</b>
<b>SPECIAL FUNDS:</b>			
715	Sinking Funds .....	\$	3,846
716	Capital and Other Reserve Funds:		
	Deposit with Trustee of Equipment Trust Certificates Series 1....		68,511
	Deposits with Trustee in Lieu of Mortgaged Property Sold .....		103,971
	Miscellaneous Items .....		15,280
717	Insurance and Other Funds:		
	Investment in Stock of Leased Lines (Cost) .....		2,813,703(C)
	Cash .....		23,290
	Miscellaneous Items .....		204,951
	<b>Total Special Funds</b> .....		<b>\$ 3,233,552</b>
<b>INVESTMENTS:</b>			
721	Investments in Affiliated Companies .....	\$	3,158,145(D)
722	Other Investments .....		305,579
	<b>Total Investments</b> .....		<b>\$ 3,463,724</b>
<b>PROPERTIES:</b>			
731	Road .....	\$186,056,237	
	Equipment .....	90,612,311	
	General Expenditures .....	724,840	
732	Improvements on Leased Property .....	11,418,544	
733	Acquisition Adjustment .....	3,337,339	
734	Donations and Grants .....	258,090	
	<b>Total Road and Equipment</b> .....	<b>\$285,216,503</b>	
735-A	Accrued Depreciation — Road .....	\$ 10,256,690	
735-B	Accrued Depreciation — Equipment .....	15,357,887	
736-A	Accrued Amortization of Defense Projects — Road .....	84,982	
736-B	Accrued Amortization of Defense Projects — Equipment .....	2,324,446	
	<b>Total Recorded Depreciation and Amortization</b> .....	<b>\$ 28,024,005</b>	
	<b>Total Transportation Property Less Recorded Depreciation and Amortization</b> .....		<b>\$257,192,498</b>
737	Miscellaneous Physical Property .....	\$ 1,122,100	
738	Accrued Depreciation — Miscellaneous Physical Property .....	66,027	
	<b>Total Miscellaneous Physical Property Less Recorded Depreciation</b> .....		<b>\$ 1,056,073</b>
<b>OTHER ASSETS AND DEFERRED CHARGES:</b>			
741	Other Assets .....	\$	552,668
742	Unamortized Discount on Long-Term Debt .....		305,968
743	Exchange Agent — Capital Stock Plan .....		274,800
	Other Deferred Charges .....		1,162,506
	<b>Total Other Assets and Deferred Charges</b> .....		<b>\$ 2,295,942</b>
	<b>GRAND TOTAL</b> .....		<b>\$288,398,192</b>

## NOTE — Italics Denote Credits

- (A) Includes Cash in Transit \$660,460  
 (B) Includes \$4,000,000 Pledged  
 (C) Current market value of Leased Lines Securities held by Trustees of Insurance Fund purchased on the open market during the period 1937-1958, \$1,995,714 based on price as of December 31, 1958  
 (D) Includes \$8,502 Pledged

NOTE: Effective January 1, 1958, the Interstate Commerce Commission instituted certain changes in preparation of Carrier's Balance Sheets. This Balance Sheet reflects such changes.

DECEMBER 31, 1958

## LIABILITIES AND SHAREHOLDERS' EQUITY

## CURRENT LIABILITIES:

752	Traffic and Car Service Balances .....	\$ 3,011,414
753	Audited Accounts and Wages Payable .....	4,485,148
754	Miscellaneous Accounts Payable .....	1,154,866
755	Interest Matured Unpaid .....	1,095,212
756	Dividends Matured Unpaid .....	24,798
757	Unmatured Interest Accrued .....	1,299,731
759	Accrued Accounts Payable .....	4,749,067
760	Federal Income Taxes Accrued .....	209,171
761	Other Taxes Accrued .....	1,110,260
763	Other Current Liabilities .....	262,649

**Total Current Liabilities (exclusive of long-term debt due within one year) .....**

\$ 17,402,316

## LONG-TERM DEBT DUE WITHIN ONE YEAR:

764	Equipment Trust Certificates Series 1 .....	\$ 1,234,000
	Conditional Sale Agreements .....	3,688,092
	Collateral Notes .....	2,910,000

**Total Long-Term Debt due within one year .....**

\$ 7,832,092

## LONG-TERM DEBT:

With Fixed Interest:		
765	Series RR 4% Bonds due July 1, 1960 .....	\$ 47,077,300
	Series JJ 4 $\frac{3}{4}$ % Bonds due April 1, 1961 .....	897,000
	Series AC 5% Bonds due September 1, 1967 .....	2,424,000
	Conditional Sale Agreements — Road .....	623,378
766	Equipment Trust Certificates Series 1 .....	14,808,000
	Conditional Sale Agreements — Equipment .....	18,352,039

**Total .....**

\$ 84,181,717

With Contingent Interest:

765	Series A 4 $\frac{1}{2}$ % Bonds due July 1, 1970 .....	\$ 18,931,500
-----	---	---------------

**Total Long-Term Debt (exclusive of long-term debt due within one year) .....**

\$103,113,217(A)

## RESERVES:

771	Pension and Welfare Reserves .....	\$ 191,173
772	Insurance Reserves .....	50,000
774	Casualty and Other Reserves .....	796,185

**Total Reserves .....**

\$ 1,037,358

## OTHER LIABILITIES AND DEFERRED CREDITS:

782	Other Liabilities .....	\$ 5,589,216
784	Exchange Agent — Capital Stock Plan .....	274,800
	Other Deferred Credits .....	800,981
785	Accrued Depreciation — Leased Property .....	1,600,457

**Total Other Liabilities and Deferred Credits .....**

\$ 8,265,454

## SHAREHOLDERS' EQUITY:

## Stock:

791	Outstanding:	
	Common (No Par) (547,608 shares) .....	\$ 54,760,851
	Preferred (\$100 Par) (266,796 shares) .....	26,679,680(A)

**Total Stock .....**

\$ 81,440,531

795	Paid-in Surplus .....	\$ 27,347,234
797	Retained Income — Appropriated .....	2,717,840
798	Retained Income — Unappropriated .....	39,242,150(B)

**Total Shareholders' Equity .....**

\$150,747,755

**TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY .....**

\$288,398,192

(A) Excludes Treasury Holdings and Bonds deposited with Trustee.

(B) Includes Surplus earned by Lessor Companies before Consolidation.

## ROAD AND EQUIPMENT CHANGES

ITEM	Balance at Beginning of Year, 1958	Additions and Betterments Jan. 1-Dec. 31, 1958	Credits for Property Retired Jan. 1-Dec. 31, 1958	Net Additions & Betterments Jan. 1-Dec. 31, 1958	Balance Dec. 31, 1958
<b>ROAD (Accounts 731 and 732):</b>					
1 Engineering	\$ 6,863,177	\$ 81,718	\$ 89,495	\$ 7,777	\$ 6,855,400
2 Land for Transportation Purposes	18,278,862	41,811	152,405	110,594	18,168,268
2½ Other Right-of-Way Expenditures	32,855	3,425	—	3,425	29,430
3 Grading	35,121,494	44,392	950	43,442	35,164,936
5 Tunnels and Subways	4,224,811	70,324	—	70,324	4,295,135
6 Bridges, Trestles and Culverts	27,122,665	105,423	4,555	100,868	27,223,533
8 Ties	6,441,526	24,773	109,988	85,215	6,356,311
9 Rails	13,607,015	123,592	268,593	145,001	13,462,014
10 Other Track Material	11,548,553	150,122	225,540	75,418	11,473,135
11 Ballast	8,124,814	297,104	103,719	193,385	8,318,199
12 Track Laying and Surfacing	7,876,707	118,873	99,485	19,388	7,896,095
13 Fences, Snowsheds and Signs	1,324,842	6,254	295	5,959	1,330,801
16 Station and Office Buildings	15,154,964	179,114	572,730	393,616	14,761,348
17 Roadway Buildings	327,512	7,680	11,709	4,029	323,483
18 Water Stations	114,445	2,368	2,531	163	114,282
19 Fuel Stations	635,347	161	10,447	10,608	624,739
20 Shops and Enginehouses	10,389,574	192,035	205,465	13,430	10,376,144
21 Grain Elevators	11,554	—	—	—	11,554
22 Storage Warehouses	149,118	—	—	—	149,118
23 Wharves and Docks	315,091	—	—	—	315,091
24 Coal and Ore Wharves	1,228,916	286,620	942,296	1,228,916	—
26 Communication Systems	723,492	85,140	303	84,837	808,329
27 Signals and Interlockers	14,087,184	1,707,341	69,838	1,637,503	15,724,687
29 Power Plants	512,009	4,843	—	4,843	516,852
31 Power Transmission Systems	1,290,324	31,062	25,804	5,258	1,295,582
35 Miscellaneous Structures	81,175	—	2,486	2,486	78,689
37 Roadway Machines	2,043,586	80,180	249,109	168,929	1,874,657
38 Roadway Small Tools	280,697	—	107	107	280,590
39 Public Improvements — Construction	6,721,026	250,102	19,455	230,647	6,951,673
44 Shop Machinery	1,987,228	47,992	108,158	60,166	1,927,062
45 Power Plant Machinery	1,352,610	11,479	13,969	2,490	1,350,120
<b>TOTAL</b>	<b>\$197,973,173</b>	<b>\$ 3,373,516</b>	<b>\$ 3,289,432</b>	<b>\$ 84,084</b>	<b>\$198,057,257</b>
<b>EQUIPMENT:</b>					
51 Steam Locomotives	\$ 117,557	\$ —	\$ 102,174	\$ 102,174	\$ 219,731
52 Diesel Electric Locomotives	39,006,406	133,414	656,573	523,159	38,483,247
53 Freight Cars	23,487,001	56,867	1,125,488	1,068,621	22,418,380
54 Passenger Cars:					
Coaches and others	6,760,202	1,154,655	2,003,587	848,932	5,911,270
Baggage Express and Mail	2,261,161	—	178,206	178,206	2,082,955
Postal	72,790	—	—	—	72,790
Pullman	778,027	—	—	—	778,027
Budd Propelled and others	16,778,307	1,273,358	11,250	1,262,108	18,040,415
57 Work	2,625,071	6,150	445,177	439,027	2,186,044
58 Miscellaneous	98,075	91,650	—	91,650	189,725
<b>TOTAL</b>	<b>\$ 91,749,483</b>	<b>\$ 2,716,094</b>	<b>\$ 4,522,455</b>	<b>\$ 1,806,361</b>	<b>\$ 89,943,122</b>
<b>GENERAL:</b>					
<b>TOTAL</b>	<b>\$ 824,159</b>		<b>\$ 12,606</b>	<b>\$ 12,606</b>	<b>\$ 811,553</b>
<b>GRAND TOTAL</b>	<b>\$290,546,815</b>	<b>\$ 6,089,610</b>	<b>\$*7,824,493</b>	<b>\$ 1,734,883</b>	<b>\$288,811,932</b>

## \* DISPOSITION OF CREDITS

ACCOUNT NO.		
701	Cash (Land, Buildings, Equipment, Rail & Track Fastenings Sold, and Insurance Recovered a/c Fire Damage)	\$2,483,094
712	Materials & Supplies (Usable Material)	162,600
731	Road & Equipment Property (Equipment Converted)	15,000
735	Accrued Depreciation — Road & Equipment — Owned Property	5,159,025
736B	Accrued Amortization Defense Projects	35,155
785	Accrued Depreciation — Leased Property	33,314
531	Operating Expenses	96,121
603	Profit from Sale of Property	530,138
613	Loss on Retirement of Property	370,322

Total Amount Credited to Investment in Road and Equipment ..... \$7,824,493

NOTE — Italics Denote Credits

## EQUIPMENT AND ROAD PROPERTY OBLIGATIONS

DECEMBER 31, 1958

Description	Interest Rate	Amount Outstanding 12/31/58	Principal Payable During 1959	Final Maturity	Equipment and Road Property Covered
<i>Equipment Obligations</i>					
Equipment Trust Certificates					
1956 #1	4½%	\$ 9,906,000	\$ 762,000	1971	34 Rail Diesel Passenger Cars and 1574 Box Cars, 326 Hopper Cars and 100 Flat Cars
	6%	6,136,000	472,000		
Conditional Sale Contracts — Equipment					
Dated					
4- 1-53	3⅝%	82,785	66,228	1960	3 Rail Diesel Passenger Cars
9- 1-53	3⅝%	28,220	22,576	1960	1 Rail Diesel Passenger Car
12- 1-53	3¾%	80,871	46,212	1960	2 Rail Diesel Passenger Cars
6- 1-54	3⅝%	2,625,000	1,050,000	1961	46 Diesel Electric Road Switching Locomotives 4 Diesel Electric Road Passenger Locomotives 4 Diesel Electric Road Freight Locomotives 64 Diesel Switching Locomotives 3 Rail Diesel Passenger Cars
6- 1-54	3½%	3,150,000	A	1964	
10- 1-54	3¼%	3,017,000	862,000	1962	
10- 1-54	3¾%	2,586,000	B	1965	
11- 1-54	3½%	39,856	39,856	1959	4 Railway Sleeping Cars
11- 1-54	4%	398,560	C	1969	
12- 1-55	3¾%	98,955	52,776	1960	2 Rail Diesel Passenger Cars
10-16-56	5.90%	7,758,932	899,064	1968	50 Electric Road Switching Locomotives
3- 1-57	5¼%	346,203	41,964	1967	3 Rail Diesel Passenger Cars
12- 1-57	6%	292,363	74,646	1962	2 Diesel Passenger Locomotives (For Talgo Train)
12- 1-57	6%	492,518	123,129	1963	5 Standard ACF-3 Unit Talgo Coach Cars
2- 1-58	5%	785,768	184,887	1963	5 Rail Diesel Passenger Cars
5-10-58	6%	18,325	7,620	1961	1 12½ Ton Truck Crane
7-10-58	—	37,871	16,230	1961	2 Speed Swing Loaders
Total Equipment Obligations		\$37,881,227	\$4,721,188		

*Road Property Obligations*

Conditional Sale Contracts — Road Property					
Dated					
1-25-57	4½%	\$ 307,632	\$ 76,908	1963	Central Traffic Control System, Salem to Newburyport, Massachusetts and Lowell to Ayer, Massachusetts.
1-25-57	4½%	516,650	123,996	1963	Central Traffic Control System, Concord to Westboro, New Hampshire.
Total Equipment and Road Property Obligations		\$38,705,509	\$4,922,092		

## Payments Maturing in Years Ending December 31

1959	\$4,922,092	1963	\$4,193,771	1967	\$1,850,767	1971	\$1,234,000
1960	4,837,339	1964	3,601,884	1968	1,273,856		
1961	4,718,946	1965	2,645,884	1969	1,273,856		
1962	4,704,230	1966	2,214,884	1970	1,234,000		
		Total	\$38,705,509				

(A) First Principal Payment due 7-1-61  
 (B) First Principal Payment due 7-1-62  
 (C) First Principal Payment due 1-1-60

BOSTON & MAINE RAILROAD  
 HISTORICAL SOCIETY  
 ARCHIVES

## INVESTMENTS IN AFFILIATED COMPANIES (Account 721)

	Number of Shares	Par Value	Book Value
<b>STOCKS</b>			
Boston and Maine Transportation Co. ....	1,000	\$100,000	\$ 100,038
Charlestown Waterfront Facilities, Inc. ....	3,000	No Par	300,000
Connecticut River Valley Co., Inc. ....	400	No Par	40,000
Mystic Terminal Co. ....	50	5,000	5,000
North Station Industrial Building, Inc. — Common	10,000	No Par	1(A)
North Station Industrial Building, Inc. — Preferred	1,320	132,000	1,001(A)
Pine Tree Corp. ....	500	No Par	50,000
Pullman Company ....	5,156	51,560	190,772
Railway Express Agency, Inc. ....	23	No Par	2,300
Springfield Terminal Railway Co. — Common	2,000	200,000	186,030
Troy Union Railroad ....	75	7,500	7,500(A)
<b>Total</b> .....			<b>\$ 882,642</b>
	Rate of Interest	Par Value	Book Value
<b>OTHER SECURED OBLIGATIONS (NOTES)</b>			
Boston and Maine Transportation Co. ....	(B)	\$312,000	\$ 312,000
North Station Industrial Building, Inc. ....	5%	318,444	318,444
<b>Total</b> .....			<b>\$ 630,444</b>
	Rate of Interest	Par Value	Book Value
<b>UNSECURED NOTES</b>			
North Station Industrial Building, Inc. ....	5%	\$200,000	\$ 200,000
Troy Union Railroad ....	—	23,753	1
<b>Total</b> .....			<b>\$ 200,001</b>
	Rate of Interest	Par Value	Book Value
<b>INVESTMENT ADVANCES</b>			
Boston and Maine Transportation Co. ....			\$ 500,000
North Station Industrial Building, Inc. ....			200,000
Mystic Terminal Co. ....			80,000
Railway Express Agency, Inc. ....			665,058
<b>Total</b> .....			<b>\$1,445,058</b>
<b>TOTAL INVESTMENTS IN AFFILIATED COMPANIES</b> .....			<b>\$3,158,145</b>

(A) Pledged under General Mortgage dated December 1, 1919, and Supplemental Indenture dated July 1, 1940.

(B) 4½%, Non-cumulative, to the extent earned each year in excess of \$5,000 before income taxes by the Boston and Maine Transportation Co.

## OTHER INVESTMENTS (Account 722)

	Number of Shares	Par Value	Book Value
<b>STOCKS</b>			
Development Credit Corporation of Maine	25	\$ 2,500	\$ 2,500
Massachusetts Business Development Corporation	1,500	15,000	15,000
New Hampshire Business Development Corporation	75	7,500	7,500
North Station Hotel Building, Inc. ....	500	No Par	100
Saco Industries Corp. ....	1,200	No Par	6,000
Trailer Train Co. ....	500	500	50,000
Vermont Development Credit Corporation	400	2,000	2,000
<b>Total</b> .....			<b>\$ 83,100</b>
	Rate of Interest	Par Value	Book Value
<b>BONDS</b>			
Gil Wyner Co., Inc. — Debenture Bond	3%	\$ 145	\$ 145
<b>OTHER SECURED OBLIGATIONS (NOTES)</b>			
Atlantic Stores, Inc. ....	6%	\$ 7,328	\$ 7,328
Republican Publishing Company, The	4%	48,625	48,625
Reyem Realty Corporation	4½%	450	450
St. Johnsbury & Lamoille County Railroad	4½%	32,625	32,625
Nassif Realty & Trust, Trustees of	3%	70,000	70,000
Nassif Realty & Trust, Trustees of	4%	40,906	40,906
Nassif Realty & Trust, Trustees of	3%	22,400	22,400
<b>Total</b> .....			<b>\$ 222,334</b>
<b>TOTAL OTHER INVESTMENTS</b> .....			<b>\$ 305,579</b>

## TRAIN AND CAR MILEAGE

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		Increase or Decrease
	1958	1957	
<b>TRAIN MILEAGE:</b>			
Diesel Freight Train Miles	2,568,397	2,771,959	203,562
Passenger Train Miles:			
Diesel Propelled Trains	1,737,489	2,628,098	890,609
Budd Propelled Trains	2,613,314	2,902,311	288,997
Talgo Train *	40,597	—	40,597
<b>Total Passenger Train Miles</b>	4,391,400	5,530,409	1,139,009
Work Train Miles	66,531	79,403	12,872
<b>TOTAL TRAIN MILES</b>	7,026,328	8,381,771	1,355,443
<b>LOCOMOTIVE MILEAGE:</b>			
Freight Locomotive Miles:			
Principal	2,568,397	2,771,959	203,562
Helper	5,854	32,318	26,464
Light	49,059	83,074	34,015
<b>Total</b>	2,623,310	2,887,351	264,041
Passenger Locomotive Miles:			
Principal	1,778,086	2,628,098	850,012
Light	39,054	58,859	19,805
<b>Total</b>	1,817,140	2,686,957	869,817
Freight Train Switching Locomotive Miles	300,428	370,374	69,946
Yard Switching Locomotive Miles:			
Freight	1,500,288	1,569,414	69,126
Passenger	211,578	320,640	109,062
<b>Total</b>	1,711,866	1,890,054	178,188
Work Service Locomotive Miles	92,455	119,286	26,831
<b>Total Locomotive Miles</b>	6,545,199	7,954,022	1,408,823
<b>Total Motor Car Miles</b>	6,209,591	7,709,698	1,500,107
<b>CAR MILEAGE:</b>			
Freight Train Car Miles:			
Loaded Freight	93,786,951	106,432,865	12,645,914
Empty Freight	62,175,205	62,435,039	259,834
<b>Total</b>	155,962,156	168,867,904	12,905,748
Passenger Equipment	1,367,509	1,701,037	333,528
Caboose	2,577,024	2,788,541	211,517
Passenger Train Car Miles:			
Passenger	3,646,141	5,644,763	1,998,622
Sleeping and Parlor	1,619,806	1,857,845	238,039
Club, Lounge and Dining	—	22,420	22,420
Other	7,816,975	9,884,706	2,067,731
<b>Total in Locomotive Propelled Trains</b>	13,082,922	17,409,734	4,326,812
Motor — Budd Units	6,209,591	7,675,932	1,466,341
— Other	—	101,492	101,492
<b>Total in Motor Car Propelled Trains</b>	6,209,591	7,777,424	1,567,833
<b>Total in All Passenger Trains</b>	19,292,513	25,187,158	5,894,645
Work Service Car Miles	238,307	296,595	58,288
<b>TOTAL CAR MILES</b>	179,437,509	198,841,235	19,403,726

### OPERATING STATISTICS AND AVERAGES

<b>FREIGHT TRAIN SERVICE:</b>			
Gross Ton Miles (000) Cars and Contents	6,643,534	7,247,809	604,275
Net Ton Miles (000)	2,592,348	2,904,148	311,800
Train Hours	163,333	180,357	17,024
Loaded Cars per Train	36.6	38.5	1.9
Empty Cars per Train	24.3	22.6	1.7
Total Cars per Train	60.9	61.1	0.2
Gross Tons per Train	2,593	2,623	30
Net Tons per Train	1,012	1,051	39
Net Tons per Loaded Car	27.6	27.3	0.3
Per Cent Loaded of Total Car Miles	60.1	63.0	2.9
Train Miles per Train Hour	15.7	15.4	0.3
Gross Ton Miles per Train Hour	40,675	40,186	489
<b>PASSENGER TRAIN SERVICE:</b>			
Average Cars — Conventional Trains:			
Coaches	2.05	2.15	.10
Sleeping and Parlor Cars	0.91	0.70	.21
Other Cars	4.33	3.69	.64
<b>Total Cars</b>	7.29	6.54	.75
Average Cars — Motor Car Trains:			
Coaches	2.06	2.43	.37
Other Cars	0.32	0.25	.07
<b>Total Cars</b>	2.38	2.68	.30
Average — All Trains	4.37	4.51	.14
Train Miles per Train Hour	33.1	33.6	0.5

NOTE — *Italics Denote Decreases.* \* In service February 4, 1958

## OPERATING STATISTICS AND AVERAGES (Continued)

ITEM	TWELVE-MONTH PERIOD ENDED DECEMBER 31		Increase or Decrease
	1958	1957	
<b>YARD SERVICE:</b>			
Diesel-Electric Locomotive Hours — Freight	250,048	261,569	<i>11,521</i>
Diesel-Electric Locomotive Hours — Passenger	35,263	53,440	<i>18,177</i>
Total Yard Switching Locomotive Hours	285,311	315,009	<i>29,698</i>
Average Hours per Serviceable Locomotive Day	11.8	11.7	<i>0.1</i>
Average Hours for all Locomotives per Day	9.7	10.0	<i>0.3</i>
<b>FUEL CONSUMPTION STATISTICS:</b>			
		<b>GALLONS</b>	
<b>Freight Service:</b>			
Fuel Oil per 1000 G. T. M.	1.80	1.74	<i>.06</i>
<b>Passenger Service:</b>			
Diesels — Fuel Oil per Car Mile	0.38	0.34	<i>.04</i>
Budd Cars — Fuel Oil per Car Mile	0.57	0.54	<i>.03</i>
<b>Yard Service:</b>			
Fuel Oil per Switching Locomotive Hour	6.94	6.98	<i>.04</i>
<b>Miles per Locomotive Day:</b>			
Serviceable Road Freight Locomotives	125.2	117.4	<i>7.8</i>
All Road Freight Locomotives	91.0	111.6	<i>20.6</i>
Serviceable Road Passenger Locomotives	127.7	141.6	<i>13.9</i>
All Road Passenger Locomotives	99.6	131.5	<i>31.9</i>
<b>Miles per Budd Car Day:</b>			
Serviceable Budd Cars	159.0	205.1	<i>46.1</i>
All Budd Cars	156.1	201.2	<i>45.1</i>
<b>Car Miles per Freight Car Day:</b>			
Serviceable Freight Cars	44.2	46.3	<i>2.1</i>
All Freight Cars	42.8	45.5	<i>2.7</i>
% Freight Cars on Line of Freight Cars Owned	163.4	164.7	<i>1.3</i>
% Home Cars of Total Freight Cars on Line	29.2	19.4	<i>9.8</i>

## REVENUE STATISTICS

<b>FREIGHT:</b>			
Number of Tons of Freight Carried	15,016,648	17,038,257	<i>2,021,609</i>
Tons Carried One Mile	2,557,854,305	2,859,286,150	<i>301,431,845</i>
Average Distance Each Ton Carried — Miles	170.3	167.8	<i>2.5</i>
Average Amount Received for Each Ton	\$3.97	\$3.90	<i>\$0.07</i>
Average Amount Received for Each Ton per Mile	2.331¢	2.336¢	<i>.005¢</i>
<b>PASSENGER:</b>			
Number of Revenue Passengers Carried:			
Commutation	5,787,726	7,374,368	<i>1,586,642</i>
All Other	3,378,608	4,667,729	<i>1,289,121</i>
<b>Total</b>	9,166,334	12,042,097	<i>2,875,763</i>
Number of Revenue Passengers Carried One Mile:			
Commutation	91,428,681	112,580,371	<i>21,151,690</i>
All Other	150,931,958	198,411,432	<i>47,479,474</i>
<b>Total</b>	242,360,639	310,991,803	<i>68,631,164</i>
Average Distance Each Passenger Carried:			
Commutation	15.8	15.3	<i>0.5</i>
All Other	44.7	42.5	<i>2.2</i>
<b>Total</b>	26.4	25.8	<i>0.6</i>
Average Amount Received from Each Passenger:			
Commutation	\$ 0.49	\$ 0.42	<i>\$ 0.07</i>
All Other	\$ 1.73	\$ 1.51	<i>\$ 0.22</i>
<b>Total</b>	\$ 0.95	\$ 0.84	<i>\$ 0.11</i>
Average Amount Received from Passenger per Mile:			
Commutation	3.09¢	2.77¢	<i>0.32¢</i>
All Other	3.88¢	3.55¢	<i>0.33¢</i>
<b>Total</b>	3.58¢	3.27¢	<i>0.31¢</i>

NOTE — Italics Denote Decreases.

## OPERATING AND TRAFFIC STATISTICS

	TWELVE-MONTH PERIOD ENDED DECEMBER 31		
	1958	1957	<i>Increase or Decrease</i>
<b>FREIGHT SERVICE</b>			
Total freight revenue . . . . .	\$ 59,617,291	\$ 66,516,504	\$ <i>6,899,213</i>
Per cent of total gross revenues . . . . .	76.99	77.39	<i>0.40</i>
Tons of revenue freight . . . . .	15,016,648	17,038,257	<i>2,021,609</i>
Tons of non-revenue freight . . . . .	623,336	805,251	<i>181,915</i>
<b>Total tons — Revenue and non-revenue</b> . . . . .	<b>15,639,984</b>	<b>17,843,508</b>	<i>2,203,524</i>
Tons one mile — revenue . . . . .	2,557,854,305	2,859,286,150	<i>301,431,845</i>
Tons one mile — non-revenue . . . . .	34,494,539	44,894,742	<i>10,400,203</i>
Tons one mile — revenue and non-revenue . . . . .	2,592,348,844	2,904,180,892	<i>311,832,048</i>
<b>AVERAGES</b>			
Miles of road operated . . . . .	1,559	1,560	1
Revenue per mile of road . . . . .	\$ 39,241	\$ 42,639	\$ <i>3,398</i>
Ton miles per miles of road-revenue . . . . .	1,640,702	1,832,876	<i>192,174</i>
Ton miles per mile of road — total . . . . .	1,662,828	1,861,654	<i>198,826</i>
Revenue per ton . . . . .	\$ 3.97	\$ 3.90	\$ <i>0.07</i>
Revenue per ton mile . . . . .	2.331¢	2.326¢	0.005¢
Miles per ton — revenue . . . . .	170.33	167.82	2.51
Miles per ton — total . . . . .	165.75	162.76	2.99
Tons per train — revenue . . . . .	995.90	1,031.50	<i>35.60</i>
Tons per train — total . . . . .	1,009.33	1,122.60	<i>113.27</i>
Tons per car — revenue . . . . .	27.27	26.86	0.41
Tons per car — total . . . . .	27.64	29.24	<i>1.60</i>
Cars per train — loaded . . . . .	36.52	38.40	<i>1.88</i>
Cars per train — empty . . . . .	24.21	22.52	1.69
Cars per train — total (including caboose, etc.) . . . . .	62.26	62.54	<i>0.28</i>
Revenue per train mile . . . . .	\$ 23.21	\$ 24.00	\$ <i>0.79</i>
<b>PASSENGER SERVICE</b>			
Passenger revenue . . . . .	\$ 8,683,199	\$ 10,157,238	\$ <i>1,474,039</i>
Per cent of total gross revenue . . . . .	11.21	11.82	<i>0.61</i>
Passenger service train revenue . . . . .	\$ 14,284,434	\$ 15,702,863	\$ <i>1,418,429</i>
Revenue passengers carried:			
Interline . . . . .	674,474	818,104	<i>143,630</i>
Local . . . . .	2,704,134	3,849,625	<i>1,145,491</i>
Commutation . . . . .	5,787,726	7,374,368	<i>1,586,642</i>
<b>Total revenue passengers carried</b> . . . . .	<b>9,166,334</b>	<b>12,042,097</b>	<i>2,875,763</i>
Revenue passengers carried one mile . . . . .	242,360,639	310,991,803	<i>68,631,164</i>

NOTE — *Italics Denote Decreases.*



## OPERATING AND TRAFFIC STATISTICS (Continued)

	TWELVE-MONTH PERIOD ENDED DECEMBER 31		Increase or Decrease
	1958	1957	
<b>AVERAGES</b>			
Miles of road operated . . . . .	1,012	1,150	138
Passengers per mile of road operated . . . . .	239,487	270,428	30,941
Distance each passenger traveled . . . . .	26.44	25.83	0.61
Passengers per train . . . . .	55.19	56.23	1.04
Passengers per car . . . . .	22.73	21.36	1.37
Cars per train . . . . .	4.39	4.55	0.16
Revenue per passenger . . . . .	\$ 0.95	\$ 0.84	\$ 0.11
Revenue per passenger mile . . . . .	3.58¢	3.27¢	0.31¢
Train revenue per mile of road . . . . .	\$14,115	\$13,655	\$ 460
Train revenue per train mile . . . . .	\$ 3.25	\$ 2.84	\$ 0.41
<b>TOTAL ALL TRAFFIC</b>			
Operating revenues per revenue train mile . . . . .	\$ 11.13	\$ 10.35	\$ 0.78
Operating expense per revenue train mile . . . . .	\$ 9.13	\$ 8.30	\$ 0.83
Net operating revenue per revenue train mile . . . . .	\$ 2.00	\$ 2.05	\$ 0.05

### MILEAGE OF TRACK—DECEMBER 31, 1958

State	1st Track	2nd Track	3rd Track	Yards and Sidings	Total Track
<b>TRACK OWNED</b>					
Massachusetts . . . . .	549.72	284.86	5.96	472.82	1,313.36
New Hampshire . . . . .	588.39	70.06	—	173.85	832.30
Maine . . . . .	42.74	38.89	—	13.73	96.36
New York . . . . .	95.20	21.36	1.50	70.28	188.34
Vermont . . . . .	78.86	15.72	—	14.44	109.02
<b>Total Owned — Operated . . . . .</b>	<b>1,354.91</b>	<b>431.89</b>	<b>7.46</b>	<b>745.12</b>	<b>2,539.38</b>
<b>TRACK LEASED</b>					
Massachusetts . . . . .	71.24	59.42	1.18	66.17	198.01
New Hampshire . . . . .	69.31	—	—	15.49	84.80
Vermont . . . . .	0.94	—	—	10.93	11.87
<b>Total Leased — Operated . . . . .</b>	<b>141.49</b>	<b>59.42</b>	<b>1.18</b>	<b>92.59</b>	<b>294.68</b>
<b>OPERATED UNDER TRACKAGE RIGHTS</b>					
Massachusetts . . . . .	19.80	0.24	—	—	20.04
New Hampshire . . . . .	24.74	—	—	—	24.74
Maine . . . . .	3.53	3.53	—	—	7.06
New York . . . . .	2.03	9.37	0.99	—	12.39
Vermont . . . . .	23.71	—	—	—	23.71
<b>Total Trackage Rights . . . . .</b>	<b>73.81</b>	<b>13.14</b>	<b>0.99</b>	<b>—</b>	<b>87.94</b>
<b>TOTAL OPERATED</b>					
Massachusetts . . . . .	640.76	344.52	7.14	538.99	1,531.41
New Hampshire . . . . .	682.44	70.06	—	189.34	941.84
Maine . . . . .	46.27	43.42	—	13.73	103.42
New York . . . . .	97.23	30.73	2.49	70.28	200.73
Vermont . . . . .	103.51	15.72	—	25.37	144.60
<b>Grand Total . . . . .</b>	<b>1,570.21</b>	<b>504.45</b>	<b>9.63</b>	<b>837.71</b>	<b>2,922.00</b>
Comparison with 1957:					
Change, percent . . . . .	<i>0.03</i>	<i>4.57</i>	<i>8.55</i>	<i>3.34</i>	<i>1.83</i>
Change, miles . . . . .	<i>0.46</i>	<i>24.13</i>	<i>0.90</i>	<i>28.95</i>	<i>54.44</i>

NOTE — *Italics Denote Decreases.*